

NEWS RELEASE

IMPLATS ANNOUNCES KEY LEADERSHIP APPOINTMENTS

Johannesburg, 7 June 2023 – Impala Platinum Holdings Limited (Implats) announces a number of senior leadership changes. After 13 years at Implats and a distinguished 40-year career in the South African mining sector, Gerhard Potgieter is retiring in July 2023. Patrick Morutlwa succeeds him as Group Chief Operating Officer (COO) with effect from 19 June 2023. Mark Munroe, currently the Chief Executive of Impala Rustenburg, has been appointed Group Chief Technical Officer (CTO), and is succeeded by Moses Motlhageng who moves from his current position as Mining Executive of the Group’s Marula operations — these appointments take effect on 1 July 2023.

Nico Muller, Chief Executive Officer of Implats, said: *“We congratulate Patrick Morutlwa, Mark Munroe and Moses Motlhageng on their new roles. Patrick will lead and oversee the performance of Implats’ mining and processing operations and, with his extensive mining sector experience, I am confident he will provide the requisite tactical direction to ensure delivery against the Group’s strategic objectives. Implats contributes approximately 20% to annual global primary PGM production, and the role these essential metals play in combatting climate change has never been more important.*

“Mark’s extensive operational and technical leadership at Impala Rustenburg over the past five years will be instrumental in his new role as Group CTO, which sees him lead and oversee performance of the technical functions required to support the Group’s strategy, business and project development and execution, as well as achieve our capital management and sustainability goals. This new role is necessitated by Implats’ adjusted business model — our strategic focus has shifted strongly to growth, development and expansion, evidenced by our multi-year R50 billion capital programme, our 2019 acquisition of Impala Canada and our pursuit of Royal Bafokeng Platinum. Moses moves from our Marula operation to head up Impala Rustenburg, where he will be responsible for its overall strategic direction and performance having affected a sterling operational turnaround at the Marula operation.

“We are confident our new business leaders will equip the Group management and executive team with industry leading levels of experience and technical skills, robust leadership and complementary values, ethics and norms.

“We extend our sincere thanks and appreciation to Gerhard, for his unfailing commitment to Implats over the past 13 years. His enormous contribution enhanced the Group’s capabilities and were central to performance improvements over many years. We wish him well in his retirement.”

In addition, Themba Ngobeni has been appointed General Manager at Marula, effective 1 June 2023, having joined the Marula management team earlier this year.

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About Implats

Impala Platinum Holding Limited (Implats) is a leading, fully integrated platinum group metals (PGMs) producer. Implats is structured around six mining operations and Impala Refining Services, a toll-refining business. The Group's mining operations are located on the Bushveld Complex in South Africa, the Great Dyke in Zimbabwe — the two most significant PGM-bearing ore bodies in the world — and the Canadian Shield. Our mining operations include Impala Rustenburg, Zimplats, Marula, Impala Canada, Mimosa and Two Rivers.

Implats contributes approximately 20% to annual global primary PGM production and employs more than 57 000 people across its operations. Implats' stated purpose is to create a better future. Our vision is to be the most valued and responsible metals producer, creating a better future for our stakeholders. Implats is committed to a value-focused strategy and places a strong emphasis on developing a portfolio of long-life, low-cost, shallow, mechanised or mechanisable mining assets to sustainably deliver improved returns for all its stakeholders. The Group aspires to deliver value through excellence and execution and through its commitment to responsible stewardship and long-term value creation.

The Group maintains a primary listing on the JSE in South Africa, a secondary listing on South Africa's A2X, and a level one American Depositary Receipt programme in the US. In FY2022 Implats delivered robust absolute earnings and free cash flow, producing headline earnings of R32.0 billion and declaring a total dividend of 1 575 cents per share. The Group closed FY2022 debt free and with net cash (excluding finance leases) of R26.5 billion.

Implats has total attributable resources of 269 million 6E ounces and attributable mineral reserves of 55.7 million 6E ounces – 6E refers to five PGMs (platinum, palladium, rhodium, ruthenium and osmium), as well as the associated gold found in PGM-bearing ore. The metals produced by Implats are key to making many essential industrial, medical and electronic items — and they contribute to a cleaner, greener world. Implats actively develops markets for its PGM products, which are sold in South Africa, Japan, China, the US and Europe.