

# MEDIA STATEMENT

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## UNPROTECTED PROTEST AT IMPALA BAFOKENG

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**Johannesburg, 18 December 2023** — Impala Platinum Holdings Limited (Implats or the Group) is closely monitoring an illegal underground protest, which began this morning, Monday, 18 December 2023, at both North and South shafts at the Bafokeng Rasimone Platinum Mine at the Group's Impala Bafokeng operation in the North West province. Management has proactively suspended mining operations at the two shafts and recalled all employees from the underground working areas.

As at 15h00, approximately 2 205 employees were still underground, with the motivation and demands of the protest still to be determined. Impala Bafokeng has notified the relevant authorities and mobilised emergency measures to safeguard the health and safety of all who may be participating voluntarily, or who may have been forced to remain underground against their will.

The occurrence of illegal underground protests and copycat illegal actions at mining operations in South Africa have become more prevalent in recent months and are a cause for both considerable concern for and disruption to the broader mining industry. Underground workings and the management, monitoring and transportation of employees are managed through extensive safety protocols and significant logistical consideration and planning. These coordinated protest actions pose serious safety concerns for our employees, not just due to the provision of basic nutrition, hydration and ablution facilities, but also the risk to personal safety should the protest action escalate into hostage situations or result in physical violence.

As a Group we prioritise and value open and constructive engagement and condemn acts that imperil the safety and security of our employees, particularly at a time where the financial sustainability of the entire industry is at risk. The longer-term impacts of these acts pose a risk to sustainable employment, particularly given the low metal price environment currently facing PGM producers.

Impala Bafokeng has well-documented and recognised procedures for raising any form of grievance, as well as established engagements platforms in place with trade union representatives, to engage on issues concerning our employees.

The health, safety and security of our employees remains our foremost priority. Impala Bafokeng has urged its employees to avoid involvement in these illegal activities and, in line with our employee behavioural code, will address those employees who engage in illegal conduct and criminal acts in a decisive way.

Implats will provide further updates as and when new information becomes available.

**Ends**

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**About Implats**

Impala Platinum Holding Limited (Implats) is a leading, fully integrated platinum group metals (PGMs) producer. Implats is structured around seven mining operations and Impala Refining Services, a toll-refining business. The Group's mining operations are located on the Bushveld Complex in South Africa, the Great Dyke in Zimbabwe — the two most significant PGM-bearing ore bodies in the world — and the Canadian Shield. Our mining operations include Impala Rustenburg, Impala Bafokeng, Marula, Two Rivers, Zimplats, Mimosa and Impala Canada.