

MEDIA STATEMENT

11 SHAFT UPDATE

(Statement 10 of 10 issued by Implats following the Impala Rustenburg 11 Shaft accident on 27 November 2023. Visit our [website](#) for previous statements)

This update is extracted from Implats' "Production update and initial trading statement for the six months ended 31 December 2023," which was published on the JSE's SENS platform on 31 January 2024.

31 January 2024 — On Monday, 27 November 2023, 86 employees were involved in an accident associated with the personnel conveyance at Impala Rustenburg's 11 Shaft. Tragically and subsequent to this devastating accident, 13 employees lost their lives. In addition, 73 employees were injured, several of whom are receiving ongoing rehabilitation, care and support from the Company.

The in-loco inspection was conducted and associated instructions from the Department of Mineral Resources and Energy ("DMRE") were received during December 2023, with the 11 Shaft site returned to Implats to proceed with further investigations, as well as to begin the necessary repairs to the damaged infrastructure at the site — under the direction of the DMRE.

In January 2024, Implats' subsidiary, Impala Platinum Limited, submitted its Investigation Report to the DMRE, in terms of section 11(5)(e) of the Mine Health and Safety Act, which now paves the way for the DMRE to initiate formal proceedings relating to the accident, possibly during the course of the year. The formal proceedings are expected to take several months to complete. In parallel, Implats will conduct its own investigations, which will draw on observations and findings from the regulated investigation, but also explore potential interventions, to further enhance the safe operation of all conveyance systems across the Group. The investigations are regulated by internal, industry and regulatory protocols and procedures. Once concluded, the relevant learnings from these investigations will be shared with the regulator and industry stakeholders.

Permission to use the rock winder at 11 Shaft was granted by the DMRE on Tuesday, 9 January 2024, with personnel access to underground workings authorised through the adjacent 11C Shaft infrastructure. This will allow a ramp-up in mined volumes to circa 60% of production capacity over the coming weeks. Consequently, 11 Shaft mining crews were systematically re-mobilised during January 2024, with surplus labour deployed across the broader Rustenburg asset base.

Infrastructure repairs at 11 Shaft are expected to be completed by the end of February 2024, with a build-up to full production capacity currently targeted for April 2024.

All mining operations at Impala Rustenburg were halted during the week of the accident and again for the evening shift on Tuesday, 5 December 2023, as well as the morning shift on Wednesday, 6 December 2023 for purposes of attending the memorial service for our colleagues who have passed away. In the period under review, the production loss associated with the 11 Shaft accident is estimated

at 30 000 6E ounces. Current estimates indicate a further 30 000 6E ounce shortfall from the 11 Shaft complex in H2 FY2024.

Ends

Click [here](#) to access the full trading statement.

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About Implats

Impala Platinum Holding Limited (Implats) is a leading, fully integrated platinum group metals (PGMs) producer. Implats is structured around seven mining operations and Impala Refining Services, a toll-refining business. The Group's mining operations are located on the Bushveld Complex in South Africa, the Great Dyke in Zimbabwe — the two most significant PGM-bearing ore bodies in the world — and the Canadian Shield. Our mining operations include Impala Rustenburg, Impala Bafokeng, Marula, Two Rivers, Zimplats, Mimososa and Impala Canada.